



Press Release

Thursday, November 13, 2008

Inter-Citic Minerals Inc. Approves Increase to Authorized Capital

November 13, 2008, Toronto, ON: Inter-Citic Minerals Inc. (ICI - TSX), Chairman, Mark R. Frederick, is pleased to report that at a Special Meeting for Inter-Citic Minerals Inc. held yesterday the shareholders passed a resolution approving the increase of the number of common shares authorized to be issued from 98,500,000 common shares without par value to an unlimited number of common shares without par value.

The amendment allows the Corporation greater flexibility in issuing common shares in that no limit is set on the number of common shares it can issue. The amendment to increase the number of common shares authorized to be issued was not made in response to or anticipation of any particular event, or of any immediate fundraising need or dilutive event, but was made for general corporate governance purposes and in contemplation of the fact that the Corporation may at some time in the future issue further common shares.

On behalf of the Board,

“Mark R. Frederick”
Chairman
Inter-Citic Minerals Inc.

About Inter-Citic: Toronto-based Inter-Citic Minerals Inc. is a gold exploration and development company with properties in the People’s Republic of China, including its Dachang Gold Project. Inter-Citic is listed on the TSX under the symbol ICI.

FOR FURTHER INFORMATION PLEASE CONTACT:

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