



PRESS RELEASE

Wednesday, October 21, 2009

Inter-Citic Reports Definition of New 2 Kilometre Zone of Gold Mineralization at Dachang.

Trenching leads to new areas of discovery of gold mineralization.

October 21, 2009, Toronto, ON: Inter-Citic Minerals Inc. (TSX-ICI) (“Inter-Citic” or “the Company”) President and CEO James Moore is pleased to report the delineation of a new 2 kilometre zone of gold mineralization discovered through trenching at its Dachang Gold Project in China.

Since July 2008 the Company has been testing the eastern extension of Placer Valley, an area less than a kilometre south of the Dachang Main Zone, which hosts most of the Company’s NI 43-101 compliant mineral resource estimate. It was named “Placer Valley” due to the extensive historic placer workings found nearby, however, trenching is primarily exposing and sampling fresh sulphide material in fault structures.

Surface conditions make methodical trenching at Placer Valley more difficult due to wet and low lying terrain, but available trenching, regional soil geochemistry, and a limited amount of drilling appear to have defined three separate mineralized trends striking southeast at 110° from Placer Valley. Each trend contains one to four south-dipping mineralized faults that can be traced intermittently through historic placer workings east for 1.8 to 2 km, the limit of current testing. A map of the area showing the mineralized trends is available on the Company’s website.

The Company has now defined three separate zones: the Middle Zone, Placer Valley North Zone and Placer Valley South Zone. Since 2008 there has been a total of 4,039 m of trenching in the southeast extension of Placer Valley, with 2,109 m done in the Middle Zone, 1,827 m in the Placer Valley North Zone, and 903 m in the Placer Valley South Zone.

Below are some significant gold intervals from trenches. Field observations correspond well to trench results, describing either good gossan, fault zones or both, directly correlating with the intervals. Inter-Citic believes they represent good potential drill targets for further exploration.

2008-2009 Trenching Results:

Placer Valley North Zone:

- TC1007: 3.87 gpt over 4m and 10.9 gpt over 3m.
- TC1209: 3.58 gpt over 2m.
- TC1604: 2.69 gpt over 9m.
- TC6201: 1.73 gpt over 4.5m.
- TC6801: 62.36 gpt over 10.5m (or 17.20 gpt over 10.5m gpt topcut to 40 gpt) and 7.2 gpt over 2m.
- TC2802: 2.58 gpt over 8.5m and 3.08 gpt over 3m.
- TC3005: 5.85 gpt over 4m.
- TC8002: 10.5 gpt over 0.5m.
- TC8201: 6.73 gpt over 1m.
- TC8402: 6.40 gpt over 2m.

Middle Zone:

- TC3003: 1.71 gpt over 3m.
- TC4601: 1.25 gpt over 17m.
- TC0602: 1.40 gpt over 4m.
- TC3203: 2.15 gpt over 5.3m and 4.09 gpt over 5m.
- TC3205: 1.87 gpt over 29m and 2.25 gpt over 3m.
- TC3603: 2.73 gpt over 6m.
- TC3604: 2.16 gpt over 6m.
- TC4202: 3.88 gpt over 2m and 5.56 gpt over 2m.
- TC5203: 1.73 gpt over 7m.
- TC5204: 1.64 gpt over 7m.
- TC5402: 3.15 gpt over 3.8m.
- TC5403: 1.57 gpt over 4m and 1.34 gpt over 3m.
- TC6002: 1.98 gpt over 4m.

Placer Valley South Zone:

- TC4605: 0.85 gpt over 6m.
- TC5201: 3.98 gpt over 3m, 2.56 gpt over 2m, 2.39 gpt over 2m and 1.5 gpt over 2m.

- TC4804: 1.00 gpt over 4m and 7.91 gpt over 1m.
- TC5404: 0.80 gpt over 5.4m.

Assay cut-off for the above trench results was at 0.5 gpt Au, however, intervals were determined by geological interpretation of consistent mineralized zones. Broader intervals may include waste intervals of up to 2m. Trench TC6801 was topcut as it returned two consecutive metres over 40 gpt Au, including 1 metre with approximately 15 ounces gold per tonne. True widths for the intervals above have yet to be determined.

Trenching continues to be one of the most successful and cost-effective methods of gold exploration at Dachang due to the thin soil cover and near-surface mineralization observed throughout the property. A consistent spatial relationship has been observed between the gold in soil anomalies, trench values and underlying strongly altered and mineralized fault zones, and was what originally led to the discovery of the DMZ resource area.

Sample Methodology:

Trench chip-channel samples were taken at geologically established intervals consistent with the width of each mineralized area exposed in the trench. The sample interval was typically one meter. The individual samples collected over the designated intervals are representative of the material for the respective intervals. The sample interval and collection methodology are consistent with industry standards

Each of the trenches listed above was excavated on lines spaced variably at a minimum of 40m to a maximum of 400m intervals. All trenches sampled in 2008-09 were excavated by backhoe and most uncovered broken bedrock at depths of 1.5 to 2.5 metres, which was typically altered and highly deformed sediments. All trenches are mapped in detail and channel samples are taken at one metre intervals across all mineralized zones. The gold bearing zones intersected coincided with areas of secondary sulphide enrichment in these Triassic sediments.

Samples were collected using 1.0 to 1.5 metre chip samples, each weighing approximately 3 to 5 kg. Qualified Chinese geologists and technicians under the direct field supervision of Mr. Garth Pierce, Inter-Citic's Vice President of Exploration, carry out the trench sampling.

Each sample is secured and transported to the Qinghai Institute of Rock and Mineral Testing and Application, located in Xining, Qinghai, PRC, or to the Research Center of Xi'an Institute of Geology and Mineral Resources located in Xi'an, Shaanxi Province, PRC, both independent arm's length Chinese government laboratories. At each respective laboratory, each sample is dried, crushed and a portion ground to minus 200 mesh. The gold content of each sample was determined by analyzing a 20 gram sample of the minus 200 mesh material through an aqua regia acid digestion and then analyzed for gold using atomic absorption. Accuracy of the results is tested through the systematic inclusion of standards and replicate samples.

Security of Samples: All of the samples collected at Dachang are stored in a restricted secure storage area. Samples are shipped by truck to Golmud and delivered to Inter-Citic's courier agent in Golmud for shipment to the various laboratories for analysis. Inter-Citic's courier agents are present at all

transshipment points between Golmud and the laboratories. Exploration at Dachang was conducted with the assistance of the numerous professionals from the Qinghai Geological Survey Institute, working in co-operation with Inter-Citic's technical team on site and supervised by Mr. Garth Pierce, Vice-President of Exploration.

Drilling and Trenching Continues:

Six drills are currently operating at Dachang, four at the Dachang Main Zone (mostly in Extension area) and two in Placer Valley. Trenching is continuing in the eastern extensions of Placer Valley and the Middle Zone.

Mr. Gerald Bidwell, P.Geo., the Company's internal Qualified Person under the requirements of National Instrument 43-101, has reviewed a copy of this press release.

On Behalf of the Board:

“James J. Moore”
President & CEO

ABOUT INTER-CITIC:

Toronto-based Inter-Citic Minerals Inc. is an exploration and development company with properties in the People's Republic of China, including its Dachang Gold Project in Qinghai Province. Inter-Citic is listed on the TSX under the symbol ICI. Inter-Citic's website is www.inter-citic.com.

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Investors are encouraged to review “Risk Factors” associated with the Dachang project as outlined in the Company's 2008 Financial Statements and Annual Information Form, along with quarterly updates, available on the SEDAR website at www.sedar.com. The statements herein that are not historical facts are forward-looking statements. These statements address future events and conditions and so involve inherent risks and uncertainties, as disclosed under the heading “Risk Factors” in the company's periodic filings with Canadian securities regulators. Actual results could differ from those currently projected. The Company does not assume the obligation to update any forward-looking statement. The TSX has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release.